



Global Financial Company

Automation of Fax Based Trade Settlement Processes



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Global Financial Company

- » A leading provider of financial services to institutional investors providing investment research, management, servicing and trading services in more than 100 geographic markets automates its fax based trade settlement processes

The Challenge

- » In the APAC Region the company processes close to 2,500 trade purchase instructions per day
- » Each instruction must be captured and the transaction reported within market deadlines as well as adhering to strict privacy and authentication standards
- » Processing instructions was a time consuming, multi-step, risky manual process

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The Challenge

- » Employees had to complete and sign a log every time documents switched hands in an effort to track and trace the various documents
- » These manual processes negatively impacted on business efficiency and customer service levels

“All our processes involved a lot of paper – a very risky approach for time-critical instructions. The manual, paper-based processes were inefficient and laborious. We needed a system that maintained compliance and offered controls while remaining flexible and scalable”

Spokesperson

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The Solution

- » The company integrated an Information Exchange solution from Axient
- » Following a seamless integration the company automated the process of receiving, authenticating and distributing faxes across the Asia Pacific Region

“Not only did Axient provide an APAC solution, it also fits into our Global initiative. In 6 ½ years I don’t remember a time when the solution has fallen over”

Spokesperson

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The Results

- » The new faxing and document capture solution has been a great success for the business on many fronts
- » The company now uses RightFax for digital document archive and management to fulfill 10-year storage audit and compliance requirements

“We no longer need to make multiple copies with a lot of paper lying around. And in the future there is the potential to reduce paper and printing and therefore costs for data storage and archiving.”

Spokesperson

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Our strategy is to be the information exchange conduit between organisations'. When an organisation needs to put information in the hands of someone else, **Axient** is the partner of choice



e: info@axientix.com.au

T: +61 2 8337 6000

f: +61 2 8338 3444

w: axientix.com.au